

TDS Returns and Due Dates

TDS and TCS Returns periods

Following are the returns for TDS and TCS and their periodicity:

1. Time of deduction

Section No.	Due on
192, 194B, 194BB, 194LA	TDS shall be deducted at the time of payment.
Others	TDS shall be deducted either at the time of payment or at time of credit whichever is earlier.

2. Time of Deposit

a. For Non Govt. deductors

Situation	Time of deposit
TDS for the month of March	On or before 30 th of April.
TDS for other months & tax on perquisites opted to be deposited by employer	On or before 7 days from the end of the month, in which tax deducted.

b. For Non Govt. deductors

Situation	Time of Deposit
Payment of tax without production of Income tax challan	On the same day
Payment with challan or for tax on perquisites opted to be deposited by employer.	On or before 7 days from the end of the month, in which tax deducted.

3. Quarterly TDS statements and due dates.

a. Returns

- Form 24Q – Quarterly TDS statement of payments made under the head “Salaries”
- Form 26Q – Quarterly TDS statement of payments other than “Salaries” but excluding payments made to non – residents.
- Form 27Q – Quarterly TDS statement of payments payments made to non-resident, not being a company, or foreign company or resident but not ordinarily resident.
- Form 27A – The above forms are accompanied with a declaration in Form 27A.
- Form 27EQ: Quarterly statement of tax collected at source (TCS)

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b. Due dates

Form No.	Govt. Deductors	Other deductors
24Q, 26Q, 27Q and 27EQ	31 st July, 31 st October, 31 st January for first three quarters and 15 th May for the last quarter.	15 th July, 15 th October, 15 th January for first three quarters and 15 th May for the last quarter.

4. Types of certificates and due dates

Form for certificate	Purpose	Due date
Form 16	Salaries	By 31 st May of the financial year immediately following the financial year in which income was deducted and tax was paid.
Form 16A	Non – Salaries	To be issued Every quarter and the due dates are 30 th July, 30 th Oct, 30 th Jan and 30 th May.
Form 27D	Tax collected at source	Within 15 Days from the due date of furnishing the quarterly statements in form 27EQ.